



PRESS RELEASE

Nefab changes the organization

Nefab is a fast growing company. Year 2000 the sales reached about 1.1 BN SEK, which is an increase by slightly more than 30% compared with 1999. The growth is based on an increase of demand from a number of big key customers, primarily within the telecom equipment industry.

To meet the expectations from the market regarding development and deliveries of complete packaging solutions, Nefab changes and strengthens the organization.

The previous division into product oriented business areas disappears. The new organization is based on five market regions supplemented with central resources for monitoring and co-ordination.

Bo Angelstrand has been appointed Director of Sales and Marketing, earlier Business Area Manager within the Nefab Group.

Stefan Ekqvist has been appointed Director of Operations, earlier Group IT-Manager.

"By this organization change we will become more efficient in our work to provide the market with solutions rather than separate products", says Lars-Åke Rydh CEO, Nefab. "We also expect economies of scale based on the Group's total purchase and production volumes", Rydh continues.

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Jönköping, January 3, 2001

Lars-Åke Rydh
CEO and President

Information about Nefab

Nefab delivers complete packaging solutions to international industrial groups, primarily within the telecom equipment and automotive Nefab has its own companies in Europe, North and South America and Asia. Annual sales are about SEK 1.1 BN. Nefab is listed on the OM Stockholm Exchange.