



Trondheim, 2009–09–02

Ivar Brandvold resigns as board member in Det norske

Ivar Brandvold resigns as board member in Det norske oljeselskap ASA (DET NOR) with immediate effect. The reason is that Brandvold has accepted the position as CEO in Fred.Olsen Energy.

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About Det norske (DET NOR):

Det norske is the second–largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 51 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130 and the strong growth rate continues. The company`s registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.