

PRESS RELEASE

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Nefab and Flextronics International expand cooperation

Cooperation strengthens Flextronics Industrial Park in Poland

Karlskrona (Sweden), Dec. 20, 2000 — Nefab and Flextronics International have reached an agreement on expanded cooperation. Nefab will be responsible for deliveries of complete packaging solutions to the industrial park that Flextronics is establishing in Gdansk, Poland.

Initially, deliveries of product and services will be made through the Swedish organization. However, in the future, the cooperation will result in establishing production in Gdansk.

Flextronics is one of the leading Electronics Manufacturing Services (EMS) providers in the world in the telecom, datacom, networking, communications and medical fields. The facility in Gdansk is one of six industrial parks that Flextronics has established worldwide. Flextronics delivers to leading players in the telecom equipment industry, such as Ericsson, Motorola, Siemens, Alcatel, Nortel, Nokia and Lucent.

"The cooperation with Flextronics strengthens our position as the world's leading supplier of complete packaging solutions to the telecom equipment industry. We have cooperated globally previously, with Ericsson and Nortel, among other customers," says Lars-Åke Rydh, president of Nefab. "Contract manufacturers are playing an increasingly larger role in the telecom equipment industry. The cooperation started with Flextronics, which is one of the largest companies in the industry, is highly favorable for Nefab," continues Rydh.

About Flextronics

Flextronics International is a leading provider of flexibility and speed in Electronics Manufacturing Services (EMS) to Original Equipment Manufacturers (OEMs) in the fast-growth communications, networking, computer, medical and consumer markets. Flextronics is a major global operating company with design, engineering and manufacturing operations in 28 countries and four continents. This global presence allows for manufacturing excellence through a network of global facilities situated in key markets that in turn provide its customers with the resources, technology and capacity to maximize productivity. Flextronics' ability to provide design and manufacturing services, coordinate innovative product design, provide a full spectrum of specialized services and IT expertise, in conjunction with their global presence, establishes Flextronics as a top-tier EMS provider. For further information, please visit the Flextronics website at http://www.flextronics.com/

About Nefab

Nefab delivers complete packaging solutions to international industrial groups, primarily within the telecom equipment and automotive industry. Nefab operates within two business areas – NEFAB ExPak (collapsible export packaging systems) and NEFAB RePak (reusable transport-packaging and storage systems). Nefab has its own companies' in Europe, North and South America and Asia. Annual sales is about SEK 1 BN. Nefab is listed on the OM Stockholm Exchange. For further information, please visit the Nefab website at http://www.nefab.com/