

nsgroup AB and Syncom Financial Systems AB announce strategic alliance

Syncom Financial Systems and nsgroup have dedicated significant resources to architect, develop and deliver best-of-breed e-business solutions.

Today, Syncom Financial Systems and nsgroup announced that they have formed a strategic partnership in which the two companies will integrate and leverage their complementary technologies and offer a comprehensive solution for Internet based trading with equities and derivatives.

The Internet is well on its way to become one of the most powerful instruments for financial transactions, challenging the traditional industry that has dominated the landscape for centuries. The online brokerage industry, one of the fastest growing industries of all time, represents an exciting and profitable opportunity. This extraordinary growth and opportunity creates extremely high demand for sophisticated technology to support the new Internet based markets.

"With the combined know-how of the two companies, our position to develop and deliver a comprehensive trading solution for the international markets that we serve, has been considerably strengthened", says Mats Sundvall, CEO at Syncom AB.

"The skills, experience in the Internet, and extensive expertise in financial systems within this collaboration between nsgroup and Syncom represents a solid knowledge base that will provide competitive advantages to our clients", says Nicklas Platow, CEO at nsgroup AB.

Syncom Financial Systems is a dynamic, fast-growing developer and supplier of eCommerce solutions with focus on the financial services industry. The cornerstone of the company's strategy is to integrate cutting edge technology and a thorough knowledge of finance, within an open systems framework. Syncom's core products combine object-oriented programming, object-oriented database technology, graphical user interfaces and sophisticated financial algorithms. Syncom is headquartered in Uppsala, Sweden. Syncom's homepage can be found at: <http://www.syncom.se>

nsgroup AB develops eCommerce solutions for electronic exchanges on the Internet. The company's strength lies in the ability to combine industry standards with innovative technology and creative graphical user interfaces. Through advanced technology and an ASP center nsgroup offers turnkey, scalable e-solutions primarily targeting Internet based trading where the demand on scalability, performance and availability is significant. nsgroup is headquartered in Karlskrona, Sweden, with offices in Kalmar, Sweden. nsgroup's homepage can be found at: <http://www.nsgroup.net>

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