

ComActivity secures investment plan of 40 MSEK

Industrifonden (SE) and Via Venture Partners (DK) have agreed to invest SEK 20 million in ComActivity – a Nordic-based enterprise software vendor with customers on three continents. And furthermore the terms for a potential additional SEK 20 million have already been agreed, enabling ComActivity, Industrifonden and Via Venture Partners to "push the button" for extra capital within 18 months or sooner.

The venture investment will dominantly be spent on accelerating ComActivity's already ongoing expansion into continental Europe, North America and Asia-Pacific.

ComActivity's software offering is unique. It is a state of the art example of the new Service Oriented Architecture (SOA). The platform is based on open standards, metadata and models instead of programming. Applications – spanning from customer care, advanced planning to production reporting – are visual, user friendly and extremely flexible. ComActivity is lean software for lean business.

Industrifonden and Via Venture Partners' combined ownership share will initially be above 20%. After the potential exercise of the additional SEK 20 million option the combined ownership will still be a minority stake.

"Industrifonden and Via Venture Partners have indeed acted as partners throughout the investment process which has been very professional and in very good atmosphere. We are pleased that the investment plan has been designed with the best interest of the founders in mind", says Peter Bjorkman, founder and CEO of ComActivity.

"ComActivity has developed a very compelling and internationally competitive solution which again demonstrates the innovative power of the Nordic software industry. We are very happy to be able to support the company's continued expansion", says Anders Granaas, Investment Manager at Industrifonden.

"Having such a powerful solution and so many satisfied customers; I believe ComActivity is poised for a very strong position in the new era of enterprise computing", adds John Helmsøe-Zinck, Managing Partner at Via Venture Partners.

Peter Bjorkman, ComActivity continues: "With Industrifonden and Via Venture Partners we not only get the strong support of two of the largest venture funds in Scandinavia. Also important is that they add very valuable competence to the company through our two new board members Anders Granaas and John Helmsøe-Zinck"

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ComActivity offers business software solutions for the new technological era. Usability, visual

processes and unparalleled flexibility resulting in greater efficiency. Standard applications are offered to industries in the manufacturing, distribution and maintenance. ComActivity provides improvements to business processes step by step instead of having a "big bang". Less risk, rapid return on investment and the right functionality has convinced more than 100 medium to large companies to benefit from ComActivity's lean software solutions. Many of the customers work with business systems M3/Movex, ASW, and PRMS. ComActivity was funded by leading Scandinavian venture capitalists. Our team includes some of the most successful and experienced business systems experts. We are a global company with partners in 15 countries in Europe, America, Asia and Australia. www.comactivity.net