



Press release
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Dynea to build resin plant in Nanjing, China

Dynea, a global leader in adhesive and surfacing solutions, is constructing a plant in Nanjing, Jiangsu Province, China that will produce high quality adhesives for the manufacture of wood based panels and flooring, automotive and engineering applications as well as non-woven fibre materials.

The new plant, located in the Nanjing Chemical Industry Park where Dynea has more than 40,000 square metres of land, will have an annual capacity of some 100,000 metric tonnes of amino and phenolic resins. The plant is expected to commence production during the first quarter of 2011. Based on Dynea's technology, the plant is designed with a focus on efficiency, safety and minimized impact on the environment. The total investment of nearly € 10 million also takes into consideration future expansion needs.

Strategically located near the growing markets in Shandong, Jiangsu & Zhejiang, the Nanjing plant is some 250 km north of Shanghai on the bank of the Yangzi River and easily accessed by water, road and rail.

"China is one of Dynea's key markets. The Nanjing plant, Dynea's fifth production site in China, ensures we are able to meet the growing customer needs in Eastern China by offering our customers the products and services they need to succeed in their business," says Dynea President and CEO, Mr **Roger Carlstedt**.

Strong position in China

Dynea has been serving the Chinese market since the early 1990's. In addition to the Nanjing plant, Dynea has four other production sites in China: one each in Beijing and Guangdong and two in Shanghai. "Therefore, the Nanjing plant nicely extends our footprint in China. Our growth has been steady and both we and our customers are very excited about the Nanjing plant and the new business opportunities it will create," says Mr **Per Haga**, Dynea President Asia Pacific.

"The construction of a state-of-the-art resin plant in Nanjing in these economically challenging times is strong evidence of Dynea's long term commitment to customers in China and our belief in continued growth in the Chinese economy"

Dynea China is headed by Ms **Yang Hong**, Vice President, Dynea China. China is part of Dynea's Asia Pacific North East Region, led by Mr **Francis Chan**, Senior Vice President, Dynea Asia Pacific, Region North East. Dynea has production sites in the Asia Pacific region also in Australia, Indonesia, Malaysia, New Zealand, Singapore, Thailand and Vietnam.

For more information, please contact

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Dynea in brief

Dynea is a leading provider of adhesion and surfacing solutions with a turnover of 879 million Euros in 2008. Dynea has some 40 production units in 22 countries in Europe, the Asia Pacific region and South America and employs 2,200 persons. Dynea is controlled by the European private equity firm IK Investment Partners' 1997 and 2000 funds. For further information, please visit www.dynea.com.