

Helsingborg, January 11 2001

Buyback of convertible loan in ReadSoft AB completed

ReadSoft has now completed its previously announced buyback of the convertible subordinated loan ("Conversion loan 1998/2001"). This will avoid the dilution for the company's shareholders that would have been incurred through conversion of the loan. The buyback was made through the exercise of an option and at a price considerably below the market value. The buyback will have no impact on ReadSoft's profits.

After the buyback, the number of shares in ReadSoft is 29,063,260, of which 1,774,530 A shares and 27,288,730 B shares, and no convertible loans are outstanding.

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ReadSoft is a leading company in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. ReadSoft is the market leader and has established offices in the most important international markets. Since its establishment in 1991, ReadSoft has evolved into a global corporation with eleven subsidiaries in several European countries, in North and South America and Australia.