

PRESS RELEASE

Glocalnet Extends Services Offering, Launches Internet Subscription

Stockholm, Sweden-January 15, 2001 - Glocalnet is launching a further communication service today in addition to its fixed telephony offering—an Internet subscription for households. Customers will be able to choose between two subscriptions, for differing types of Internet usage.

G-surf, the basic subscription, is targeted at light Internet users. Customers with Glocalnet telephony and Internet subscriptions gain access to this service for a zero monthly charge (normally SEK 10) and surf for a floating fee based on online time.

G-surf Plus is a service intended for heavy surfers. Subscribers get 15 hours' free surfing time at weekends and evenings for a fixed monthly fee of SEK 79 (SEK 69 for Glocalnet's existing telephony customers). Additionally, these customers pay a lower floating tariff.

Mattias Libell, Glocalnet's Director of Marketing & Sales, commented: "Our customers are increasingly demanding bundled communications services. Our Internet launch is the first stage; we'll also be launching mobile telephony soon. Our objective is to be able to offer fully integrated service with a single bill for all services, a single customer service point and a Website where customers can configure their services such as e-mail addresses and Web pages, and monitor the costs of all their services—and we'll be able to offer this in the first half-year 2001."

The Internet service will be launched on Glocalnet's Website. An extensive campaign, primarily targeted at existing telephony customers, will be rolled out soon.

Glocalnet develops and produces communications services sold directly to end customers, or alongside market partners. Glocalnet is presently Sweden's third largest private telephony player and has recently launched an Internet service. The company intends to offer fixed telephony, Internet and mobile services with integrated customer service, single billing and a joint Web portal in the first half-year 2001. The vision is to become one of northern Europe's leading Internet-based services operators. Glocalnet has strategic collaborations with corporations including Cisco Systems and Portal Software. Glocalnet is headquartered in Stockholm, Sweden; its stock is quoted on the OM Stockholm Exchange O-list.

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