

Press Release
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Conversion of Shares

According to Morphic Technologies AB (publ) ("Morphic") articles of association, owners of Class A shares have the right to have such shares converted to Class B shares. A conversion will reduce the total number of votes in the company.

Morphic announces that holders of 4,708,000 Class A shares have recently registered to convert their Class A shares into Class B shares. The number of Class A shares following the conversion will be 7,260,000 and the number of Class B shares will be 353,254,044. The total number of votes in the company thereafter amounts to 42,585,404.4. The total number of outstanding shares remains unchanged at 360,514,011.

This is Morphic

Morphic Technologies is an engineering group operating in the field of environmental technology. The Group's core business is its fuel cells operation, which comprises production of complete fuel cells as well as key components and technologies for hydrogen production.