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PRESS RELEASE

SEB starts new fund – global fund with higher risk

SEB is now expanding its chance/risk offering with a global equities fund named SEB Lux Equity Fund – Global Chance/Risk. The fund is a pure equities fund that invests globally. The fund invests in 20 to 40 companies, which is about half the number in which a traditional global fund invests. Fewer companies means that the risk level will be somewhat higher than normal within the fund's risk category, but also entails that the potential for a better return increases.

“For some time, our customers have been requesting funds with higher risk and particularly with a global focus,” says Jan Palmberg, Head of SEB Funds. “Accordingly, we chose to start a new fund within the chance/risk family. SEB Global Chance/Risk will be the sixth fund in this category.”

The fund can invest in various industries and is not tied to any specific geographical region. This provides the possibility for the fund to invest in those industries with the best value growth. The manager is Johan Holmsved, who is based in London.

The SEB Global Chance/Risk fund will be sold in Sweden, Norway and Finland, with a management fee of 1.75 percent.

SEB has previously offered five funds with higher risk in the chance/risk family: Nordamerika Chans/Riskfond, Sverige Chans/Riskfond, Sverige Småbolag Chans/Riskfond, SEB Lux C S – Europe Chans/Risk och SEB Lux Equity Fund – Japan Chans/Risk.

SEB is a financial group focused on e-banking, savings and growth companies. SEB is one of the largest financial groups in Scandinavia, with SEK 942 billion in funds under management and total assets of SEK 1 108 billion (30 September 2000). The Group has approximately 20,000 employees and is represented in some 20 countries around the world. SEB has today approximately 630 retail and private banking branches, mainly in Sweden, Germany and the Baltic region and 720,000 e-banking customers in seven countries. SEB has recently started an online brokerage service, SEBdirect, in Germany and during the next year SEB will start e-banking in England and in Norway. Read more about SEB: www.seb.net

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