

Press release January 15, 2001

Sale of Gnosjö-gruppen completed

Gunnebo is continuing to concentrate its business on the security sector and has today received final settlement from the Dutch company Schuttersveld N. V. for the remaining 50 per cent interest in Gnosjö-gruppen.

The proceeds received for the remaining 50 per cent of the shares in Gnosjö-gruppen amount to SKr 257 million.

Gunnebo will make a capital gain of SKr 80 million on this 50 per cent holding, which will be taken into the accounts as of the fourth quarter of 2000. In addition, Gunnebo has an interest in Gnosjö-gruppen's pre-tax profit for the 2000 as a whole, which is estimated at SKr 37 million.

"We are very satisfied that the divestment of Gnosjö-gruppen has now been completed. We can now see that Schuttersveld, a major supplier to the European automotive industry, and Gnosjö-gruppen complement each other, and significant synergies will be generated, which will enable both companies to continue to expand and develop. As far as Gunnebo is concerned, completion of the deal means that we can concentrate further on our security business and also strengthen our financial resources", comments Bjarne Holmqvist, Gunnebo's President and CEO.

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