

Press release
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Mattias Klintemar New CFO

Mattias Klintemar has been appointed new CFO with effect from January 15, 2010. In the interim Carl G. Sköld will be Acting CFO.

Mattias Klintemar has been CFO and Vice President of Hexaformer AB, a provider of transformer technology, since 2006. His previous experience includes working as CFO/COO at ABG Securities and as a Project Leader, Corporate Finance at ABG Sundal Collier, Deputy CFO at HSBC/Midland Bank, and as a consultant and auditor at Arthur Andersen.

Mattias Klintemar, born 1967, holds an M.Sc. in Economics and Business from Karlstad University specializing in accounting and finance.

“In Mattias Klintemar we have found a competent head for our finance function. Mattias has extensive experience of financial control and will be a valuable addition in our efforts to focus our operations on our core business,” Martin Valfridsson, CEO of Morphic Technologies AB, says.

Prior to Klintemar's appointment Carl G. Sköld will be Acting CFO. Sköld has many years' experience from finance functions in a large number of companies. Since 2002 he has been working as a consultant in his own company, CGS Management AB, and has in this context also worked as a contracted CFO for several other companies, including Enea, Seelig & Co, BTJ Group, Teleca and Resco.

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This is Morphic

Morphic Technologies is an engineering group operating in the field of environmental technology. The Group's core business is its fuel cells operation, which comprises production of complete fuel cells as well as key components and technologies for hydrogen production. Morphic Technologies' B shares are listed on the OMX Nordic Exchange.