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Nordea accounts reported in euro

At the annual General Meeting of Nordea AB (publ) ("Nordea") in April 2000 it was decided that, with effect from the financial year beginning 1 January 2001, the company's reporting currency is going to be euro, and the company's share capital and the nominal amount of the shares will be reported in euro.

The decision in respect of share capital and nominal amount has now been implemented through conversion by the Swedish Patent and Registration Office. After the conversion, Nordea's share capital is 1,181,921,794.07 euro and the nominal amount per share is 0.39632 euro (in rounded figures). The number of outstanding shares amounts to 2,982,258,840.

The decision taken by the General Meeting means that Nordea with effect from the current financial year has the euro as the sole currency for accounting and financial reporting.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region with total assets of EUR 230bn and a world leader in Internet banking with more than 2 million e-customers. Through i.a. Merita Bank, Nordbanken, Unibank, Christiania Bank og Kreditkasse, ArosMaizels, Tryg-Baltica, Vesta, Merita Life and Livia six business areas serve more than 9 million personal customers and 700,000 corporate and institutional customers. The Group has 1,260 bank branches, 125 insurance service centres, telephone and e-banking services and own operations in 18 countries outside the home region. Nordea is listed in Stockholm, Helsinki and Copenhagen. A listing in Oslo will be applied for.

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