

The Swedish Competition Authority approves Atle's purchase of Dotcom

The Swedish Competition Authority approves Atle's acquisition of Dotcom from TietoEnator. The approval means that Atle becomes the new principal owner with a shareholding of 48%. TietoEnator remains as joint owner and retains 48% in the previously wholly owned Dotcom. The remaining 4% is owned by Dotcom's company management and Board.

For TietoEnator's part the sale is yet another step in the refining of the operations and is in line with the company's strategy of focusing on branches where it has or can obtain market leading positions.

The approval also means that Dotcom becomes an independent company that can continue its focus and expansion within its core operations. With its 600 employees in 35 locations and a turnover of SEK 1 billion, the company is already today one of Sweden's leading system integrators and suppliers of communications solutions. TietoEnator's retention of an ownership share marks the fact that the companies will continue to co-operate in the future.

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With a staff of 10,000 and annual net sales of 1.2 billion euros, TietoEnator is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, banking and finance, the public sector and the forest industry.

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