



Press release

For immediate release

UDS-Owned GlobalFun And Telecom Company Telenordia In Cooperation On E-entertainment

[Norrköping, Sweden, January 24, 2001.] **GlobalFun and Telenordia have signed a letter of intent to supply interactive e-entertainment products for the Swedish market via Telenordia's digital media channels (the Internet, broadband and wireless Internet). GlobalFun develops and markets interactive entertainment for e.g. the Internet and wireless Internet. GlobalFun is fully owned by UDS (Unique Development Studios), which is one of Scandinavia's leading developers of computer, video and console games.**

The cooperation between GlobalFun and Telenordia, which comes into immediate effect, will be a broad partnership for the development and supply of interactive e-entertainment products for Telenordia's end consumers in all the segments and channels in which Telenordia has a business, i.e. the Internet, wireless Internet and broadband. Together the two companies will work with strategies and packaging/productification of e-entertainment. The concept also includes a 'multi platform game' which can be played simultaneously on both the Internet and via WAP, as well as a 'community platform'. The partnership also includes development of new e-entertainment services.

"We are most happy to get an opportunity to work with Telenordia and we look forward to be able to together offer 'the e-entertainment products of the future' to the end consumers. Telenordia has business in the most established digital media which gives us a great coverage and large potential market for our products and services", said Bertil Krumnack, Managing Director, GlobalFun.

"We see the letter of intent with GlobalFun as a big step towards being able to offer our consumers and web site visitors qualitative entertainment, for PC as well as mobile products", said Hakan Wahlstrom, Produkt Manager, Online Services, Telenordia AB.

About UDS and GlobalFun:

GlobalFun is a fully-owned subsidiary of UDS. GlobalFun develops and supplies interactive entertainment products for the world market, e.g. via its own en "gaming community" on the Internet. GlobalFun will also market UDS-developed games for digital TV and cellular phones.

UDS, Unique Development Studios AB, was founded in 1997 and is today one of Scandinavia's leading and most profitable developers of computer-, video- and console games. UDS has more than 90 employees at its headquarters in Norrköping and in Britain. UDS is owned by its founders and employees, and by Slottsbacken Venture Capital, Nordico Invest and Bank of America.

UDS has well established partnerships with many of the leading publishing companies in the world, and the company has received several large orders for computer and video games lately.

About Telenordia:

Telenordia was founded in May of 1995. The company is owned in equal shares by BT (British Telecom) and Telenor. Telenordia has since its foundation grown rapidly and is today a company with more than 550 employees and offices in Stockholm, Gothenburg, Malmo and Haparanda.

The base for Telenordia's businesses is Sweden, where the company has built one of the world's most modern digital telecom network, covering the entire vast country. Telenordia offers a complete assortment of services within telephone, internet and datacommunications to both private and company customers.

Telenordia has today more than half a million customers, both companies and private consumers. Telenordia also has several hundred thousand Internet subscribers.

För further information and illustrations please contact:

Bertil Krumnack

Managing Director, GlobalFun

Ph: +46 709 62 44 85

E-mail: bertil.krumnack@globalfun.com

or

Thomas Lofblad

Managing Director, UDS

Ph: +46 11 12 31 65

Cellph: +46 708 62 44 63

E-mail: thomas.lofblad@uds.se

or

Hakan Wahlstrom

Product Manager Online, Telenordia

Ph: +46 8 587 587 56

Cellph: +46 708 668 756

E-mail: hakan.wahlstrom@telenordia.se

Also see our web sites: www.globalfun.com , www.uds.se or www.telenordia.com.