

## PRESS RELEASE

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Aberdeen completes lease agreement for 5,500 m<sup>2</sup> in Finland

Aberdeen Property Funds SICAV-FIS Pan-Nordic has completed a 5,500 m<sup>2</sup> lease agreement with the IT Company, Tieto, regarding the property at Mattilanniemi 8, Jyväskylä, Finland.

The fund has a value added profile and is aiming to provide excess returns to investors through active asset management. In this case the Tieto lease is the first step in changing the building into a diversified tenant structure. Further leasing deals are expected during the autumn.

As of Q2 2009 the Aberdeen Property Funds SICAV-FIS Pan-Nordic has a diversified property portfolio located in Sweden, Norway, Denmark and Finland, to a total value of €894 million.

Thomas Holm, Deputy Fund Manager, commented:

"This is a good example of how we add value to investors through a successful local management organisation, providing attractive premises and an active asset management view on the property."

Sampsa Ratia, Local Fund Manager for Pan-Nordic Finland commented:

"The advantage of having country specific and even region specific knowledge has always been understood at Aberdeen. This particular property is a good example of how attractiveness and potential, both from a location and quality aspect, were recognized at acquisition. There has been a strong local interest in the vacant premises and we have been successful in starting a turnaround despite difficult market conditions."

Over the past 9 months, Aberdeen has completed leases of in total more than 250,000 square metres in the Nordic region.

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## **About Aberdeen Property Investors**

Aberdeen Property Investors is the dedicated property investment division of Aberdeen Asset Management PLC, a global investment management group listed on the London Stock Exchange, which manages around €150 billion\* of assets in equities, fixed income and property.

Aberdeen Property Investors manages some €25 billion\* of property assets in Europe, Asia and North America through property funds and separate account mandates, making it one of the top 10 global property investment managers.

Clients are solely third party clients and primarily institutional investors. They are served by some 650 people at offices in 13 European countries, and in Singapore.

We provide domestic and international investment exposure to property by offering a wide range of investment products and services. These are all supported by rigorous investment processes, independent inhouse research and local active management.

## www.aberdeenpropertyunvestors.com

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