

Fjord Network grows with 400% over 4 years and appointed as a Gasell!

Dagens Industri, the leading financial paper in Scandinavia appoints Fjord Network to be a Gasell 2009 which is synonymous as one of the fastest growing companies I Sweden.

For ten consecutive years the leading financial paper in Sweden, Dagens Industri, has carried out an audit of the fastest growing companies in Sweden, Fjord Network belongs to the rare 1% of the fastest companies that has grown organically during the last four years and therefore been appointed to be a Gasell.

Criteria s to be appointed as a Gasell:

- " Minimum 4 annual public reports
- " Turn over exceeding 10MSEK
- " More than 10 employees
- " For the latest three years have had a steady growth
- " For the latest three years doubled its revenues
- " For the last four years had a positive summarized profit
- " Has grown organically
- " Has over all a health financial status
- We are extremely proud for the appointment, our impressive growth of 400% over the last 4 years shows that Fjord Network now is established as one of the leading Service Providers of telephony services in Sweden. Fjord network is most recognized by its teleconferencing service Confy, but have now also introduced GroupTalk, a push to talk service for professional users, in the market. To be recognized as a Gasell gives us an enhanced credibility in the market and we hope to continue our growth. says Jörn Karlsson CEO of Fjord Network.

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Fjord Network AB (<u>www.fjordnetwork.com</u>) is a Service Provider in the telecom industry focused on efficient group communication. Fjord is offering Confy tele and webb conferencing and GroupTalk Push to Talk services. Fjords head office is in Stockholm with local representation in Malmoe and Oslo.