

## Press release

### Oil Industry Association emerges in Greenland

A continuously increasing focus on the possibilities for oil and gas production in Greenland has increased the need for a common forum for the industry. Now the formation of the Greenland Oil Industry Association (GOIA) is a reality under the chairmanship of Arne Rosenkrands of DONG Energy and with Ian Watt of Cairn Energy as vice chairman.

The seven founders of the association are companies holding exploration licences offshore Greenland – DONG E&P Grønland A/S, Esso Exploration Greenland Ltd, Chevron Greenland Exploration A/S, Husky Oil Operations Ltd, Capricorn Greenland Exploration Ltd. (Cairn Energy PLC), PA Resources AB and Nunaoil A/S.

November 6, 2009

The main objectives of GOIA are:

- To work together to ensure safe execution of fx drilling and production activities and to ensure the highest standards of environmental stewardship
- To expand the knowledge base through joint industry studies, and share best practice
- To provide a forum for industry communication with the authorities and the community in Greenland
- To strengthen and promote the development of a competitive oil and gas industry in Greenland through cooperation and stakeholder dialogue

Mr Rosenkrands and Mr Watt will meet with the Greenland authorities in November, on behalf of the GOIA partners.

“With the increased focus on Greenland as a potential oil and gas province, the energy companies present in Greenland have been in dialogue on the need for a common approach to several issues. We are confident that the GOIA will make a solid contribution to the successful development of the industry in Greenland”, Mr Rosenkrands said.

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