

Roger Holtback to step down at the AGM

"The company has just achieved its best results ever, our cash holding is strong and our portfolio contains some of the most promising companies within the TIME sector in Sweden. I feel, therefore, the time is right for me to step down as President and CEO effective from the time of our Annual General Meeting on 26 April this year," says Roger Holtback.

"I have led this company since it was established eight years ago. It has been a fantastic journey. This is not only because we have succeeded in increasing the capital we started with more than six fold, but also, especially, because we have created growth and participated in the development within a number of interesting segments. We have, among other things, contributed to the renewal and revitalisation of Swedish healthcare. We have also built several new leading industries. It feels both gratifying and exciting to have been involved in that work."

"Fashion can change rapidly in the capital markets. However, during all these changes, we have stuck to our line. This is to combine our long and solid experience of industrial building with an eye for companies for the future in sectors for the future. Our growth in value, our successful introduction of Capio in the stock market and our strong current position confirms that this line is both sound and correct," notes Roger Holtback.

"In tightening up of our corporate strategy, we have created a focused concentration on unlisted holdings in the TIME sector. We started to implement this strategy during the previous year, when Investment AB Bure became Bure Equity. For companies which have an investment focus, strong cash holdings and a long industrial experience, major new opportunities will be offered in the future. Bure Equity is the leading company in this category."

"To my successor, who will take over the baton of running the business, I can say with a clear conscience that the starting-point is good; the portfolio in excellent shape; the market prerequisites are favourable; and that the job is one of the most exiting in Swedish industry and commerce," says Roger Holtback."

"I will continue to be involved in following and influencing developments in several sectors for the future, partly as chairman of the boards of directors of Capio, Gunnebo, Nobel Biocare and, possibly, some other listed company. I consider my engagement as Chairman of Nordic Capital Review Committee especially interesting. In addition, I will increase my involvement in both national and international contexts. After more than thirty years' executive work in Swedish industry, as well as in the Swedish banking and finance world, I feel the time is right to leave the operational management work and to concentrate on ownership and investment tasks both in Sweden and internationally," concludes Roger Holtback.

Gothenburg, 30 January 2001

Bure Equity AB (publ)

For further information, please contact:

Knut Leman, Head of Corporate Communications

+46 31-335 76 75, 0705-11 76 75

Bure – a growth- and knowledge company within private equity