

## Trondheim, 2009-11-17

## **Mandatory notification of trade**

Kvikju AS has sold 5800 shares in Det norske at a price of NOK 46.1. Following the transaction, Kvikju AS holds 41890 shares in Det norske.

Kvikju AS has at the same time bought 9000 shares in Aker Exploration and following the transaction it holds 24800 shares.

Aker Exploration and Det norske are set to merge, and when the merger is completed, shareholders in Det norske will receive app. 1.4 shares in Aker Exploration for every share in Det norske.

Kvikju AS is controlled by Sigmund Hanslien, VP Geology in Det norske.

About Det norske (DETNOR`) before the merger with Aker Exploration:

Det norske is the second–largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 52 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of 146 and the strong growth rate continues. The company's registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.