

## Trondheim, 2009-11-18

## **Mandatory notification of trade**

Chief Financial Officer Finn Øistein Nordam, has on the 17th of November sold 42877 shares in Det norske at an average price of NOK 45.03.

Following the transaction, Finn Øistein Nordam holds 0 shares in Det norske oljeselskap ASA.

About Det norske (DETNOR') before the merger with Aker Exploration:

Det norske is the second-largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 52 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of 146 and the strong growth rate continues. The company's registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.