

Ericsson and eBANK in cooperation to advance e-commerce use in Japan

Ericsson and newly created Japanese e-commerce pioneer eBANK have agreed on a cooperation to advance the use of e-commerce in Japan, the world's leading mobile Internet market. Under the agreement, Ericsson also takes an equity stake in eBANK.

Through the business tie-up, Ericsson will as a first step offer eBANK the Internet payment server EHPT SAFETRADETM, and eBANK will become the first financial institution in Japan to support JaldaTM. Jalda is a non-proprietary, open system that enables easy and secure financial transactions on line whether from stationary PCs, mobile phones or any other communications device with Internet access.

"There is a need for a commercially viable, mobile, flexible, and secure method of paying for the multitude of products and services available on the Internet," notes Taiichi Matsuo, President of eBANK. "Through this business and capital alliance with Ericsson, the world's leading communications supplier, eBANK will be able to lead the way in e-commerce by offering the Japanese consumer exactly this, through the Jalda payment method."

"By establishing Jalda as an Internet payment method in Japan, together with eBANK we can offer Japanese consumers a way to purchase goods and services from any Internet terminal, such as a PC or a mobile phone, with total security and integrity," states Morgan Bengtsson, President of Ericsson in Japan. "Together with eBANK, we offer solutions that will remove remaining obstacles to the Japanese e-commerce market growing in volume and creative multitude."

The e-commerce payment solution offered by Ericsson is the first one that offers the consumer total security and integrity, the content provider total flexibility in how they want to charge for their product, and the payment provider total control of the revenue flow.

Ericsson is the leading communications supplier, combining innovation in mobility and Internet in creating the new era of mobile Internet. Ericsson provides total solutions covering everything from systems and applications to mobile phones and other communications tools. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for customers all over the world.

Read more at <http://www.ericsson.com/pressroom>

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About eBANK

Japan Electronic Settlement Planning Inc. was founded on January 14, 2000 to prepare the establishment of eBANK Corporation ("eBANK") that is to be incorporated as an online payment specialist after receiving a banking license from the Japanese Financial Ministry by the end of March. After service-in on small payment via PCs on/after April, we are planning to provide real time services via retailers or vending machine. Also, eBANK plans to promote system development, business and capital alliances balancing the client profile.

Read more about eBANK at: <http://www.ebank.co.jp>

About Jalda™ and SAFETRADER™

Jalda™ is an open and global payment method developed by EHPT, a company jointly owned by Ericsson and Hewlett Packard. Jalda makes micropayments possible from both fixed and mobile devices with Internet access. It is account based which means that both consumers and content providers are connected to an account managed by a payment provider. Jalda supports digital content delivery, b2c e-commerce, IP services and is also configured to operate within 3G applications. It uses RSA Public Key Infrastructure cryptographic technology that enables the authentication and signing of Internet contracts.

SAFETRADER™ is a payment server based on Jalda technology developed and marketed by EHPT.

For further information please visit: www.jalda.com and www.ehpt.com