CONNOVA AND CAP GEMINI ERNST & YOUNG SIGNS A MEMORANDUM OF UNDERSTANDING REGARDING JOINT DELIVERY.

ConNova Group AB (Publ.) and Cap Gemini Ernst & Young TELECOM MEDIA NETWORKS have signed an agreement to jointly market and deliver ConNova's BizManager. As a result of the agreement, Cap Gemini Ernst & Young will be able to sell, deliver and support ConNova's customer care and billing system BizManager on a global basis. The sales efforts will be focused on countries where Cap Gemini Ernst & Young has a leading position and activities will be backed by a BizManager knowledge centre, which Cap Gemini Ernst & Young will establish in Sweden. For ConNova, the agreement is expected to result in increased sales and a substantial increase in the availability of delivery resources on the worldwide market.

"With BizManager now being a proven product, ConNova has reached the stage where increased sales volumes is a key issue. A co-operation with Cap Gemini Ernst & Young, one of the world's leading system integrators with highly skilled sales, delivery and support organisation in many countries throughout the world, is obviously strengthening our market position tremendously and will free more of ConNova's engineering resources for product development, which will give us the edge required to maintain and strengthen BizManager's position as a state of the art product' says Björn Persson, MD of ConNova.

"Cap Gemini Ernst & Young has a position as a leading provider of customer care and billing solutions in several market segments. As Media and Telecom markets are converging, we believe that our vast experience in the Telecom market, combined with ConNova's strengths in the Media sector, will present a very strong team for current and prospective BizManager users. We are convinced that BizManager and ConNova's experience in content based operations will add substantial value to our offerings within customer care and billing," says Lars Sjöberg, Director Partners and Alliances, Nordic Division of Cap Gemini Ernst & Young TELECOM MEDIA NETWORKS.

About Cap Gemini Ernst & Young

Cap Gemini Ernst & Young is one of the largest management and IT consulting firms in the world. The company offers management and IT consulting services, systems integration, and technology development, design and outsourcing capabilities on a global scale to help traditional businesses and high-growth middle market companies continue to implement growth strategies

and leverage technology in the connected economy. The organization employs 59.000 people worldwide and reports global revenues of about 8.5 billion euros (2000 pro forma). More information about individual service lines, offices and research is available at www.cgey.com

ConNova

ConNova specializes in developing and supplying business support systems for multimedia operators handling pay-TV, the Internet, broadband and telecom services. The company has 15 year's experience of the industry. ConNova's services extend from consulting services to the development of software adapted to meet the market's latest requirements. Within the framework of ConNova TVX AB, ConNova also runs customer services on an assignment basis for European pay-TV operators. ConNova's current customers are mainly to be found in the fields of cable TV, DTT (Digital Terrestrial Television), multimedia and telecommunications.

At the international exhibition for billing systems in London in May 1999, ConNova's customer management system BizManager was awarded two honourable mentions, one for "*Overall Best Contribution to Billing*" and the other for "*Most Innovative Billing Product*".

The ConNova Group AB (publ) has been listed on the OM Stockholm Stock Exchange's O list since 1997

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