

**AB Volvo** 

## **Press Information**

## The Volvo Group is launching an online service for green commuting

The Volvo Group is launching Commute Greener, a new online service which helps commuters become more environmentally aware. The service is accessed through a mobile phone or a web site on the internet, enabling a commuter quickly to see by how much carbon dioxide emissions are reduced, for example by car pooling. Volvo's home town, the City of Göteborg in Sweden, is the first city in the world to order the service for its employees.

After downloading the application, from the iPhone App Store, for example, the commuter can use the mobile telephone to register the methods of transport that are used for commuting to and from work. The computer program calculates how much carbon dioxide is emitted when using different modes of transport, such as the car, train, bus, boat or bicycle.

The service also provides an online community for exchanging experience and for competitions between colleagues, friends and family members about the possible size of reductions in carbon dioxide emissions.

"Our tests have shown that individuals can quickly reduce their carbon dioxide emissions by more than 30 per cent using Commute Greener," says Magnus Holmqvist at Volvo IT.

Commute Greener has already been launched within the Volvo Group. The same tool will now make it possible for 2,000 employees within the City of Göteborg to understand the most efficient and environmentally sound way to commute in any given scenario, and change their commuting habits.

"Commute Greener is a tool which the employees within the City of Göteborg can use to set a good example regarding the fulfilment of the City's environmental objectives," says Eva Rhodin at the City's traffic office, who is in charge of increasing the demand for sustainable transport.

Commute Greener is also an important part of the Volvo Group's overall environmental programme.

## VOLVO

"Volvo has been working with environmental care since 1972. We now regard it as an important task to involve individuals," says Niklas Gustavsson, Vice President Environmental and Public Affairs, AB Volvo.

The technology behind Commute Greener is in line with the UN's climate change initiative.

"The UN has made it very clear that innovation and technology play an important part. Regulations and agreements are also important. However, at the end of the day, it is the choices that you and I make that can really make a difference," says Niklas Gustavsson.

At present, individuals can download Commute Greener as an application for the iPhone. To download the application to other mobile phones, a city, company or organisation must first order access to the application for its inhabitants, customers or employees. More information is available at the following web site: http://www.CommuteGreener.com/

Visit <u>http://www.thenewsmarket.com/volvogroup/</u> to access broadcast-standard video. Press images are available in the Volvo Group image bank (<u>http://imagegallery.volvogroup.volvo.se/</u>) under Select Main Category / Press images or using a <u>direct link.</u>

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Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2008 annual sales of the Volvo Group amounted to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 08.00 AM CET, 24 November, 2009.

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