



November 24, 2009

KOENIGSEGG GROUP AB ENDS DISCUSSIONS ON THE ACQUISITION OF SAAB AUTOMOBILE AB

GOTHENBURG, SWEDEN. Koenigsegg Group AB announced today that it has ended the negotiations for the acquisition of SAAB Automobile AB.

“We regret that after six months of intense and determined work we have come to the painful and difficult conclusion that we are unable to complete the acquisition of SAAB Automobile,” said Christian von Koenigsegg.

“Time always played a critical factor in our strategy for reviving the company. Unfortunately, delays in closing this acquisition have resulted in risks and uncertainties that prevent us from successfully implementing the *new* SAAB Automobile business plan.”

We are grateful to SAAB Automobile’s management, employees and unions for their support and efforts throughout this process.

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