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Collaboration with PartnerTech for production of Opcon Powerbox

Opcon AB, the energy and environmental technology Group, has signed an agreement with contract manufacturer PartnerTech concerning production of Opcon Powerbox. The agreement will run for an initial three years and is an essential part of the industrialisation process that Opcon has initiated to speed up the switch to volume production of Opcon Powerbox. Adaptation of production has already begun and initial deliveries of Opcon Powerbox from PartnerTech will take place during the second half of 2010.

Opcon will produce the core components of Opcon Powerbox itself and has invested around SEK 20 million over the past year in new machinery in order to increase the pace of production and meet the demand expected in future.

The structure is being adapted to enable, within one year, production of at least 30 Opcon Powerboxes per year, and within 18-24 months, production of one Opcon Powerbox per day (around 300 per year).

"With its industrial skills, global supply chain and unquestioned production expertise, PartnerTech is a good fit for us in our current industrialisation phase. This collaboration provides vital support in adapting our processes to shorter delivery times and greater cost-effectiveness, not to mention the flexibility to ramp up to large-scale production. Given the global potential of Opcon Powerbox technology, we need these types of industrial and flexible structures that give us the opportunity to swiftly increase production capacity," says Opcon President and CEO Rolf Hasselström.

"We are very proud of the confidence that Opcon has shown in us. It is an acknowledgement that we have a strong offering within the CleanTech market area and that we have the skills needed to manufacture large environmental technology systems. Our industrial structure, global supply chain and refined manufacturing expertise guarantee that our customers have efficient, cost-effective and flexible production," says Rune Glavare, President and CEO of PartnerTech.

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About Opcon

Opcon is an energy and environmental technology Group that develops, produces and markets systems and products for eco-friendly, efficient and resource-effective use of energy.

Opcon has activities in Sweden, China, Germany, the UK and Denmark. There are around 375 employees. The company's shares are listed on Nasdaq OMX Stockholm. The Group comprises three business areas:

Renewable Energy focuses on generating electricity from waste heat, bioenergy, systems for handling natural gas, industrial cooling, recycling of heat, drying of biomass, treatment of flue gases, handling systems for bioenergy, etc., air management systems for fuel cells and measurement and monitoring of processes.

Engine Efficiency focuses on ignition systems for combustion engines including ethanol, natural gas and biogas engines.

Mobility Products focuses on technology for positioning, motion and regulation for electrical vehicles, wheelchairs and hospital beds.

PartnerTech

PartnerTech develops and manufactures products under contract for leading companies, primarily in Defense and Maritime, Industry, Information Technology, MedTech & Instrumentation, CleanTech and Point of Sale Applications.

PartnerTech reports annual sales of approximately SEK 2.5 billion and has around 1,500 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China. The parent company, PartnerTech AB is headquartered in Vellinge, Sweden, and listed on the NASDAQ OMX Nordic Exchange Stockholm, www.partnertech.com