



INDUSTRI KAPITAL

**Press Release**

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## **Industri Kapital and Partek sell Addtek to CRH**

**The Industri Kapital 1994 Fund, Partek and the management of Addtek have reached a conditional agreement with the international building materials group CRH regarding the sale of all shares in Addtek.**

“Addtek was created with the aim to build a European market leader within precast concrete”, says Harald Mix, Deputy Chief Executive of Industri Kapital. “The Company has now successfully integrated its country operations throughout Northern Europe while investing significantly in developing both its products and technology. We believe that the acquisition by CRH is a natural next step in Addtek’s development and are very pleased with this industrial solution”, continues Harald Mix.

“This transaction will not cause any changes to our present way of operating through strong and operationally independent local companies”, says Bengt Jansson, Chief Executive of Addtek. “We are confident that the preconditions for further development of Addtek will improve, as we become a specialised part of a big international construction materials group. Addtek has grown profitably during the last three years and we anticipate this trend to continue”.

Addtek, the European leader in precast elements, was formed through a merger between Strängbetong and Partek Precast Concrete in December 1997. Addtek’s mission is to offer its customers the most advantageous and comprehensive solutions for various building and infrastructure projects based on prefabricated concrete systems, products and related services.

The production covers a wide range of prefabricated concrete elements, from facades, floors and roofs for complete buildings to major infrastructural projects such as bridges. Addtek is also a leading supplier of machinery for the precast industry worldwide.

The deal is, inter alia, subject to regulatory approval by the European Commission.

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*Industri Kapital is a leading European private equity firm with equity capital under management in excess of 3 billion euro. Since 1989, 39 investments have been made in European companies in various industries. The fund investors are generally large Nordic, European and American institutional investors such as pension funds, investment and insurance companies.*