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Net asset value as per November 30, 2009

Industrivärden's net asset value per share was SEK 108 as per November 30, 2009.

The closing price on November 30, 2009, was SEK 86.50 for Industrivärden Class A shares and SEK 80.00 for the Class C shares.

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AB INDUSTRIVÄRDEN (publ)

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► **Long-term industrial developer of listed Nordic companies**

Industrivärden is one of the Nordic region's leading holding companies, with ownership in a concentrated selection of listed Nordic companies with good development potential. The goal is to generate high growth in net asset value over time.