



Volvo Global Trucks

Press Information

NEW PRESIDENT AND CEO FOR VOLVO TRUCKS, NORTH AMERICA

Karl-Erling Trogen, Senior Vice President AB Volvo, has been appointed acting President and CEO Volvo Trucks, North America as from February 2, 2001.

Marc Gustafson, President and CEO for Volvo Trucks, North America, since 1996, has decided to leave his position as President and CEO.

- I would like to express my appreciation for Marc's contribution during a difficult period for the company, says Tryggve Sthen, President and CEO for Volvo Global Truck Corporation.

February 2, 2001

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Volvo Group's vision is to be valued as the world's leading provider of commercial transport solutions. The Volvo Group comprises six business areas: Global Trucks, Buses, Construction Equipment, Marine & Industrial Power Systems, Aero and Finance. Sales amount to 178 billions SEK, with about 75,000 employees. The Volvo Group operates in more than 185 different countries and has its head-office in Göteborg.