PRESS RELEASE

ReadSoft signs agreement with Bluebird Systems

ReadSoft has closed a multimillion agreement (SEK) with Bluebird Systems, an American developer of management software. Bluebird Systems is a US based Global Alliance Partner to PeopleSoft that provides total solutions for electronic document management as an integrated part of PeopleSoft's ERP systems. ReadSoft's products for automatic data capture, Eyes & Hands FORMS and INVOICES will be integrated in Bluebirds product line.

ReadSoft's products for automatic data capture Eyes & Hands FORMS and INVOICES will be seamlessly integrated with Bluebird's ODOC system for electronic document management. The integrated package will be a very competitive, end-to-end solutions for traditional data capture, workflow, and archive/retrieval applications.

- The demand for sophisticated electronic document management solutions with data capture capabilities is increasing rapidly as the ERP market grows more mature and customers are looking for integrated solutions that will rationalize their workflow. The agreement with Bluebird is a good example of how we will work with the ERP solution providers and their global partner structures, comments Jan Andersson, President and CEO of ReadSoft.

Bluebird Systems is the developer of ODOC, a management and workflow system designed to give organizations the power to replace labor intensive paper-based work processes with highly efficient PC-based ones. The President of Bluebird Systems, Hal Tilbury, explains why they choose ReadSoft's software for automatic data capture:

- In order to build a complete product suite capable of delivering a sophisticated solution, we needed to integrate state-of-the-art data capture technology with our systems. ReadSoft's software for automated data capture, INVOICES, offers the perfect compliment to our software, allowing us to deliver a comprehensive solution that could save customers millions of dollars, finishes Hal Tilbury.

For more information contact:
ReadSoft AB
Jan Andersson, MD ReadSoft,
Pho: +46-(0)42-490 21 00
Olof Engvall, Information Services Manager,
Pho: + 46 – (0)708-376670
E-mail: info@readsoft.com
www.readsoft.com

ReadSoft is a leading company in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. ReadSoft is the market leader and has established offices in the most important international markets. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in several European countries, in North and South America and Australia.

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