



## Press release

### **JM acquires Lindqvist Rör for MSEK 13**

JM has acquired Lindqvist Rör in Stockholm, a company in the heating, water and sanitation business. The purchase price of MSEK 13 includes a residential property in the Hammarbyhöjden area of Stockholm. Lindqvist Rör has around 25 employees and annual turnover of around MSEK 35.

"Our strategy is to step up the pace of JM's residential development from the current level of 2,500 to around 4,500 residential units per year. The motive for the acquisition is to secure future installation resources in the greater Stockholm area and to rationalise installation work in our projects", comments JM's Executive Vice President Magnus Key.

The transfer of ownership will take place in early July 2001.

**For additional information, contact Magnus Key, telephone +46-8-782 87 08  
or Mats Åkerlind, telephone +46-8-782 87 49**

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JM AB  
Group Staff Corporate Communications

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*This and earlier press releases are also available at [www.jm.se](http://www.jm.se)*

<p>JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,200 employees in Sweden, Norway and Denmark and an annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.</p>
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**JM AB · SE-169 82 Stockholm · Visitors' address: Telegrafgatan 4, Solna**  
**Tel: +46-8-782 87 00 · Fax +46-8-782 86 00 · [www.jm.se](http://www.jm.se)**