

The Insurance Company SPP becomes a large owner in the public company Sign On

The Swedish insurance company becomes a large new owner in Sign On. This is the result of SPP purchasing 210 000 shares in Sign On. SPP hence owns three percent of Sign On AB, noted on OM Stockholmsbörsen New Market.

The future-oriented public company Sign On, first in the world with a complete system for signing forms and agreements on the Internet, attracts more large and well known players in the capital market. The latest one is SPP.

"We're especially happy that SPP is a new owner. SPP has been a customer of our electronic forms for a long time and this shows that they believe in the company's idea and future, says Bosse Falgard," General Manager of Sign On.

SPP Life Insurance and SPP Insurance Company, the latter is now changing names to Alecta, stand behind the purchasing of 210 000 shares in Sign On. The purchases were organised via Nordiska Fondkommission on two occasions during November. This means that SPP now owns three percent of Sign On. InterIkea, Core Ventures and the Sixth AP-Fund among others are since earlier large owners in Sign On. Sign On is noted at the New Market at the OM Stockholm Stock Exchange.

"From the start we have had long-term owners, and the fact that new owners join us shows that the market believes in Sign On. This is good of course, not least considering the fact that we're now in an expansive phase. Among other things, we are launching the first complete software for signing forms and agreements on the Internet, FormPipe", Bosse Falgard says.

The General Manager Bosse Falgard has recently raised his ownership with 11.000 shares which he has been buying since August last year. Besides options Falgard owns 50.000 shares in Sign On.

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Sign On AB (publ) is noted at OM, the New Market at the Stockholm Stock Exchange. The company has about 50 employees, it has produced and sold subscriptions for electronic forms since 1996 and has developed the software programme FormPipe, which is owned by the company. Sign On is a Swedish agent for Sign Form, an Internet based database for all types of forms that authorities, companies and private people require. SignForm has offices in 11 countries at the present.