



Media Release December 11, 2009

Cavotec MSL appoints new Chief Financial Officer

Global engineering group, Cavotec MSL, is pleased to announce the appointment of a new Chief Financial Officer, Diego Fiorentini, who will relieve the current holder of the position, John Polatz, on January 1, 2010.

Fiorentini comes to Cavotec MSL after nine years with Italmobiliare, the holding company of the Italcementi group, an Italian public listed company with revenues of EUR six billion and ranked as the fifth largest cement producer in the world. At Italmobiliare, Fiorentini held positions ranging from Corporate Finance Director, Co-Head of Finance and Corporate Treasurer.

Before Italmobiliare, Fiorentini served as Head of Financial Back Office for power and automation group ABB, at their Treasury Center in Milan.

"We are delighted Diego is joining Cavotec. He brings a wealth of experience and astute business acumen to the team," says Cavotec MSL CEO, Ottonel Popesco.

Fiorentini is an Italian citizen, resident in Switzerland and is fluent in both Italian and English. He holds an MSc in Corporate Finance from Bocconi University, Milan.

He replaces Cavotec MSL's outgoing CFO, John Polatz, who has returned to the USA for personal reasons and who, for the present, will remain at Cavotec as Investor Relations Manager.

Fiorentini can be contacted at:

Cavotec Swiss SA – Corporate Office

Via Balestra 27, 6900 Lugano – Switzerland

Phone: +41 919 114 015

Mobile: +41 798 184 010

Email: diego.fiorentini@cavotec.com

ENDS

For further details on this media release, please contact Michael Scheepers, Cavotec MSL Corporate Communications Manager, at michael.scheepers@cavotec.com.

Cavotec MSL is a leading global engineering group, supplying innovative and environmentally friendly systems to the maritime, airports, mining, and general industry sectors.

To find out more about the Cavotec group, visit our website at www.cavotec.com. For updates on Cavotec projects, technologies and industry news, take a look at our blog: <http://blog.cavotec.com/>.