

Press Information

For immediate release

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Telelogic expands its presence in Asia - new office in South Korea

MALMÖ, Sweden, February 7, 2001 – Telelogic AB (Stockholm Stock Exchange: TLOG), the world-leading supplier of solutions for advanced software development, today announced that it has opened an office in South Korea.

"The new office in Korea is a strong evidence of Telelogic's firm commitment to scale up our local presence and sales activities in Asia over the coming years. We experience a continued strong customer demand and interest in our solutions for advanced software development in this region, especially in the area of 3G", says Anders Lidbeck, CEO and President for Telelogic.

The operation in Korea will be run by newly appointed Mr. Chang-Seok Seo who will coordinate and extend Telelogic's activities in Korea from the office in Seoul. Prior to his new position at Telelogic Mr. Seo was President for IBM Korea and Lotus Korea.

"We are confident our growth in Korea will accelerate even further as we now welcome Mr. Seo as President for the Korean Market Operation", Lidbeck continues.

Telelogic's largest customers in Korea include Samsung, LGIC, LGE, Korea Telecom, SK Telecom and ETRI.

The new office can be reached at: Telelogic Korea Ltd. Suite 1201, Yeosam B/D, 648-23, Yeoksam-Dong, Kangnam-Gu, Seoul, Korea Tel: +82 2 561 8510 Fax: +82 2 561 8520



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About Telelogic

Telelogic is established in fourteen countries under its own name, and a further 20 countries through distributors. It leads the market in development environments for advanced software, especially in real-time applications. By offering high quality graphical development tools and related services, Telelogic makes the development of software more rapid, less labor intensive, and more reliable.

The company has a global client base, including all the top 10 communication suppliers such as Alcatel, Cisco, Ericsson, Hewlett-Packard, Lucent, Motorola, NEC, Nokia, Nortel Networks and Siemens, as well as a number of leading suppliers within automotive and aerospace.

The software market is moving towards more visual programming methods, and Telelogic leads in the production of the next generation of development tools in this area. Telelogic is well prepared to deliver rapid and complete solutions for the complex challenges faced by the real-time industry.

For more information about Telelogic, please visit www.telelogic.com.

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