

7 February 2001

Last trading day for Avesta Sheffield shares will be 23 February

Through a public offer AvestaPolarit Oyj Abp has acquired 98.63% of the total number of shares and voting rights in Avesta Sheffield AB (publ). The Board of AvestaPolarit has decided to initiate a compulsory acquisition procedure in accordance with the Swedish Companies Act to acquire those Avesta Sheffield shares not tendered in the Exchange Offer.

The Board of Avesta Sheffield AB (publ) has therefore decided to delist Avesta Sheffield from the OM Stockholm Exchange. The last day of trading will be 23 February 2001.

Following the share subscriptions made during the extended acceptance period of the Exchange Offer (22 January, 2001 to 2 February, 2001) the share capital of the Company has increased by EUR 3,346,863.84 to EUR 188,428,839.84. This was achieved by issuing 6,197,896 new shares, each with an accounting par value of EUR 0.54. The increase has been registered in the Finnish Trade register.

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