



PRESS RELEASE

Ulf Claesson Named Chief Operating Officer of Gatespace Inc.

Seasoned IBM Veteran to Spearhead US Operations

Menlo Park, CA. – Feb 8, 2001 – Gatespace, a provider of open standards based distributed service platforms for designing, developing, and delivering network-based services, announced today that Ulf Claesson has joined as Chief Operating Officer. In his new role, Claesson will work in conjunction with CEO Staffan Truvé and President of Gatespace Inc., Ulf Corné, to build the rapidly growing US operations. He will oversee Gatespace's day-to-day business operations and supervise business development, sales, technology, and marketing.

"Ulf's expertise in corporate high technology operations brings a wealth of knowledge and experience to his new role, and is directly applicable to Gatespace's technology focus," said Staffan Truvé. "We have seen considerable interest for Gatespace's software in the residential and mobile networking markets in the United States and beyond. His extensive international experience in the areas of service and content delivery, enterprise applications, and his proven track record of launching and rapidly building businesses will help us capture the market and construct a strong base of operations in the US. I am extremely confident in Ulf's abilities to capitalize on the strength of our business model and technology."

Claesson has over 20 years of international industry experience establishing and managing new organizations and business units for major corporations like IBM, as well as venture capital funded ventures such as 2Bridge, Managemark, Baan/BMS and others in the Americas, Europe, and the emerging markets of Asia. While at IBM, Ulf established its OEM business channel in Continental Europe, increasing it from virtually zero to a \$200M revenue stream in a short period of time. He also initiated IBM's very first large-scale web-based B2B e-commerce application, the IBMEdge, which is one of the largest in the industry, processing orders for approximately \$3B in 1999.

While at Baan/BMS, Claesson engineered the industry's first volume-oriented indirect channel for reselling, installing, and implementing complex software solutions. In his last position at Managemark, his team created North America's fastest growing Internet Business Service Provider where an unprecedented 380 corporations totalling more than 28,000 paying customers signed up during the initial six months of implementation. Claesson has also created and deployed large sales automation projects for organizations throughout the world. As a result of his background and expertise, he has been invited to serve on Boards of Directors and Advisory Boards of some of the most innovative high-tech companies and venture capital groups in the US, South America and Europe.

"My goal is to address the increasing demand of our technology in the network-based services market and to duplicate the success we have achieved in the European countries by strengthening our US presence," said Claesson. "There is a lot of room to make deals that are profitable for both our partners and ourselves, while delivering increasing value to the consumer."

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Ulf Claesson holds a Masters of Science with a specialization in production technology and industrial administration from Chalmers University of technology, Gothenburg, Sweden.

About Gatespace

Gatespace provides open standards based distributed service platforms for designing, developing, and delivering network based services. Gatespace products are designed to be compliant with OSGi (Open Services Gateway Initiative), and support full interoperability between service providers, network operators, and service gateway manufacturers. This provides for secure and reliable end-to-end services for consumers on the residential markets, among others. Gatespace was founded jointly by Ericsson and the Swedish research company CR&T, and is privately funded by Morgan Stanley Dean Witter, Fuqua Venture Partners, European Equity Partners, Pythagoras Participations, T-bolaget and Bure Equity. Gatespace Inc. is based in Menlo Park, CA with its European headquarters in Gothenburg, Sweden. Visit www.gatespace.com for more information.

About OSGi

The OSGi is a non-profit corporation formed to provide a forum for the creation of open specifications for the delivery of multiple services over wide-area networks to local networks and devices, and to accelerate the demand for products and services based on these specifications worldwide through the sponsorship of market and user education programs. The San Ramon, California, USA-based consortium comprises more than 80 member organizations from around the globe. Membership is open to any interested party, including Internet Service Providers, Network Operators, Original Equipment Manufacturers, Independent Software Vendors, end users, academic institutions, government agencies, and non-profit organizations. The consortium's Web site address is <http://www.osgi.org>.

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