



AB Volvo

Press Information

VOLVO ACQUIRES OWN SHARES

The Board of Directors of AB Volvo has on February 1, 2001, decided to repurchase up to 10 percent of the Company's shares, whereof 5 percent will be transferred to Renault S.A. as final payment for Mack Trucks and Renault V.I.

In connection with the Board's resolution AB Volvo has on Wednesday, February 7, acquired 125,085 series A-shares and 781,724 series B-shares in AB Volvo. The A-shares have been acquired to an average price of SEK 182,40 and the series B-shares have been acquired to an average price of SEK 187,57 per share.

This latest acquisition corresponds to 0,21 percent of the share capital and 0,12 percent of the voting rights.

Volvo is thereafter in possession of 5,28 percent of the total number outstanding series A-shares and 5,77 percent of the total number of outstanding series B-shares. The total number of the acquired shares corresponds to 5,37 percent of the voting rights and 5,62 percent of the share capital.

The total number of shares in the Company amounts to 441,520,885.

February 8, 2001

Volvo Group's vision is to be valued as the world's leading provider of commercial transport solutions. The Volvo Group comprises six business areas: Global Trucks, Buses, Construction Equipment, Marine & Industrial Power Systems, Aero and Finance. Sales amount to 178 billions SEK, with about 75,000 employees. The Volvo Group operates in more than 185 different countries and has its head-office in Göteborg.