

Press Release

Extraordinary general meeting approves reduction of share capital through redemption of ordinary shares, with payment in SCA shares

An extraordinary general meeting of shareholders in Custos today approved a reduction in the Company's share capital by MSEK 152.1 through redemption of 6,085,437 ordinary shares and an increase in its share capital by an equivalent amount via an issue of 6,085,437 new Series C shares targeted to Svenska Handelsbanken AB ("SHB").

The purpose of the reduction of Custos' share capital through redemption of ordinary shares is repayment to the shareholders of redemption proceeds per redeemed ordinary share consisting of two shares of either Series A or Series B in Svenska Cellulosa Aktiebolaget SCA ("SCA"). The total redemption proceeds are 12,170,874 SCA shares, of which 4,942,324 are Series A shares and 7,228,550 are Series B shares, with a total book value of MSEK 610.7. Custos shall withdraw MSEK 458.6 from its unrestricted equity to cover the portion of the redemption proceeds exceeding the reduction amount.

The purpose of the targeted issue of new Series C shares is to enable Custos to carry out the reduction procedure efficiently without delay. SHB has undertaken to register these shares for redemption.

The payment of the redemption sum in the form of SCA shares will occur around February 26, 2001.

Stockholm, February 8, 2001

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Christer Gardell
Chief Executive Officer

For further questions, please contact Mr. Christer Gardell (tel. +46-8-440 57 70).

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Custos' website: www.custos.se