

Press Release from the Atlas Copco Group

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Atlas Copco to acquire U.S. based Quincy Compressor

Stockholm, Sweden, December 18, 2009: Atlas Copco has agreed to acquire Quincy Compressor from EnPro Industries, Inc. for approximately MUSD 190 (BSEK 1.4). The acquisition supports Atlas Copco's profitable growth in North America and China, adding a strong brand and an extensive distributor network. The acquisition is subject to regulatory approvals.

Quincy Compressor had revenues in 2008 of MUSD 174 (BSEK 1.3), with an operating profit margin of about 15%, and has approximately 400 employees. It designs and manufactures reciprocating compressors, rotary screw compressors and vacuum pumps, primarily under the Quincy brand. Atlas Copco plans to further develop the Quincy brand independently, in line with the Atlas Copco Group's well established brand portfolio strategy.

"We look forward to working with Quincy Compressor and its strong distributor network. The strategic fit is very good and we will be able to better serve customers in the United States with an even more differentiated product portfolio," says Stephan Kuhn, Business Area President, Atlas Copco Compressor Technique. "For Atlas Copco, this acquisition offers interesting synergies in both product design and supply chain management, while adding a strong brand for our continued growth."

Quincy was founded in the 1920s and is headquartered in Bay Minette, Alabama. It has manufacturing facilities in Bay Minette, Quincy, Illinois, and in Kunshan, China. The products are sold through a network of independent distributors and agents. More than three quarters of the sales are in the United States.

The acquisition is carried out by Fulcrum Acquisition LLC, a subsidiary of Atlas Copco North America LLC, and Atlas Copco (China) Investment Company Ltd., buying Quincy from EnPro's subsidiary Coltec Industries, Inc. The company expects the transaction to close in the first quarter of 2010. Fulcrum will change its name to Quincy Compressor LLC once the acquisition is completed.

EnPro Industries, Inc. is a leader in sealing products, metal polymer and filament wound bearings, diesel and dual-fuel engines and other engineered products.

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with 136 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group's global reach spans more than 160 markets. In 2008, Atlas Copco had 34 000 employees and revenues of BSEK 74 (BEUR 7.7). Learn more at www.atlascopco.com.

Atlas Copco's Compressor Technique business area develops, manufactures, markets, and services oil-free and oil-injected stationary air compressors, portable air compressors, gas and process compressors, turbo expanders, electric power generators, air treatment equipment and air management systems. It also offers specialty rental services. It innovates for superior productivity in applications such as manufacturing, construction, and the process industry worldwide. Principal product development and main manufacturing units are in Antwerp, Belgium. More information is available on www.atlascopco.com.