



AB Volvo

## Press Information

### **VOLVIA DIVESTS INSURANCE OPERATIONS**

**Volvia today reached an agreement covering the divestment of its insurance operations. The buyer is the If insurance company, with which Volvia currently has close cooperation. The purchase price for the operations amounts to SEK 562 M.**

“With the Volvo Group’s focus on commercial vehicles, it is a natural step to divest Volvia, which is predominantly a car-related operation. As a result of today’s transaction, the company gains a natural home and we are convinced it will develop favorably in this environment,” says Stefan Johnsson, CFO of the Volvo Group.

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*Volvo Group's vision is to be valued as the world's leading provider of commercial transport solutions. The Volvo Group comprises six business areas: Global Trucks, Buses, Construction Equipment, Marine & Industrial Power Systems, Aero and Finance. Sales amount to 178 billions SEK, with about 75,000 employees. The Volvo Group operates in more than 185 different countries and has its head-office in Göteborg.*