



AB Volvo

Press Information

NEW VERSION

AB VOLVO TRANSFER REMAINING SHARES TO RENAULT S.A

AB Volvo has today, February 9 2001, transferred to Renault S.A. 6,930,248 Series A Volvo shares and 15,145,797 Series B Volvo shares as final payment for 100 percent of the shares in Renault V.I/Mack, Renault's truck business.

AB Volvo acquired the transferred shares, which represents 5 percent of the share capital and voting rights in AB Volvo, through purchases on the OM Stockholm Exchange. Following the transfer AB Volvo owns 0,38 percent of Series A shares and 1,03 percent of Series B shares, which corresponds to 0,49 percent of the voting rights and 0,82 percent of the share capital.

After having acquired 4,9 percent of Volvo shares in the open market, Renault now holds 19,9 percent of the shares in AB Volvo.

February 9, 2001

For further information, please contact Adi Nilson, press relations AB Volvo, +46-31-591127.

Volvo Group's vision is to be valued as the world's leading provider of commercial transport solutions. The Volvo Group comprises six business areas: Global Trucks, Buses, Construction Equipment, Marine & Industrial Power Systems, Aero and Finance. Sales amount to 178 billions SEK, with about 75,000 employees. The Volvo Group operates in more than 185 different countries and has its head-office in Göteborg.