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ReadSoft exceeds goals for year 2000

After a strong fourth quarter, ReadSoft's result after financial items was 10 (-10) MSEK. The turnover increased to 291(169) MSEK. Thereby the result margin improved to 3,5%(-6 %.) The growth rate was 72 % (70%).

After seven years of strong growth (70 % annually), and efforts to finance a market expansion worldwide, the ambition to turn the last two years of planned loss into profit has been successful.

- I am pleased with how we have advanced in the year 2000. ReadSoft's long term goal is to reach a 20 % result margin with a growth rate of 40-50 % annually. We will continue to expand internationally and work focused to reach our long-term goals, comments ReadSoft's MD Jan Andersson.

The date for the financial year-end communiqué 2000 is February 26. The day after, February 27, ReadSoft arranges a presentation of the year-end communiqué in cooperation with Finanstidningen. This takes place at Operaterrassen, Stockholm 08:00 a.m.

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ReadSoft is a leading company in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. ReadSoft is the market leader and has established offices in the most important international markets. Since its establishment in 1991, ReadSoft has evolved into a global corporation with twelve subsidiaries in several European countries, in North and South America and Australia.

