

"Shapers of new Industry structures"

Hexagon divests AKA Industriprodukter and Gustaf Fagerberg – Hexagon Automation established

Hexagon has divested AKA Industriprodukter and Gustaf Fagerberg, as of January 1st 2001, to Indutrade AB. The Price for the divested entities is 270 Msek plus the profit for the year 2000. The Capital gain from the divestiture amounts to app. 20 Msek. It will be recorded during the first quarter of fiscal 2001.

The Divested entities had a combined turn over of 950 Msek and had 500 employees during 2000.

Hexagon will maintain the ownership of A-Filter AB, IP-Produkter OY, AB Carl Lidén and Roto Sieve AB with a total turn over of app.200 Msek and a profit before taxes of app. 8 Msek. These Companies will form a division within the new business area Hexagon Automation.

"With this divestiture Hexagon will release enough capital to be able to consolidate Brown & Sharpe without losing the financial power that is necessary to continue to expand the groups strategic business areas. Hexagon will be organised in four business areas with a combined turn over of app. 7 Bn sek when the Brown & Sharpe transaction is concluded." Comments Mr Ola Rollén, C.E.O. of The Hexagon Group.

Hexagon Automation consists of Dacke Hydraulik AB and the above mentioned companies. Automation will have a sales turn over of app. 2,2 Bn sek. Mr Börje Vernet is named President.

"Hexagon Automation will continue, Dacke Hydrauliks successful concept, to develop solutions that enhance our position as a leading supplier of automation technology in Northern Europe". Comments Mr Börje Vernet, President of Hexagon Automation.

For further information – please contact:

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