



NEWS RELEASE

FEBRUARY 12, 2001

YEAR END RESULTS STATEMENT & TELECONFERENCE CALL

**Monday, February 19, 2001
11.00 a.m., New York Time, 5.00 p.m., CET**

We are pleased to invite you to a conference call on Monday, February 19, 2001, at 11.00 a.m. New York Time, 5.00 p.m. Central European Time, to review Modern Times Group's Year End Results statement. Hans-Holger Albrecht, President and Chief Executive Officer, Johan Lindgren, Chief Financial Officer and Anders Nilsson, Senior Vice President, will present the Group Results with prepared remarks, which will take approximately 20 minutes and will be followed by a question-and-answer session.

The Year End Results statement will be released on Monday, February 19, at 9.00 a.m., New York Time, 3.00 p.m. Central European Time. The statement will be released by fax, e-mail and on the internet at www.mtg.se, where a presentation will also be available.

To register for the teleconference, send an e-mail to register@mtg.se. You will be provided with a personal code and information about the call. All interested participants will need a touch-tone telephone and the code to access the teleconference. The telephone number for the call is +46 8 562 127 28. If you are unable to participate at the scheduled time, a recording of the teleconference will be available for seven days after the call by dialing +46 8 598 090 00, entering 562 127 28 and pin number 010219.

If you have any queries about the teleconference, please contact:

Andreas Lanz, Modern Times Group MTG AB

+46 8 562 000 55

Modern Times Group MTG AB has seven business areas: Modern Times Group MTG AB has seven business areas: Viasat Broadcasting (free and pay TV comprising 18 television channels in eight countries), Radio (seven networks in five countries), New Media (the Everyday interactive TV portal, Internet portal, and teletext services), Publishing (financial news and media services, other magazine and book publishing), Modern Interactive (traditional home shopping, e-commerce, and logistics), SDI Media (subtitling and dubbing services), and Modern Studios (content production and film library).

Modern Times Group MTG AB's class A and B shares are listed on the OM Stockholm Exchange's O list (symbols: MTGA and MTGB) and on the Nasdaq National Market in New York (symbol: MTGNY).

MODERN TIMES GROUP MTG AB
Skeppsbron 18, Box 2094, SE-103 13 Stockholm, Sweden
Tel. +46-8-562 000 50. Fax. +46-8-20 50 74. (Publ) Registration no. 556309-9158
www.mtg.se