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February 12, 2001

news release

Timing of Release of Boliden Limited Year-End Results

Toronto, Canada and Stockholm, Sweden (February 12, 2001) - Boliden Limited today advised that it would not be releasing its operating results for the fourth quarter of 2000 and for the year ended December 31, 2000 until March 6, 2001 at the earliest.

The Company stated that it decided on a later release date than normal because it was currently working on a number of possible transactions that may affect its balance sheet and carrying value of certain assets.

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