

Miles Ahead receives online gaming license for Next Poker Network

Miles Ahead Ltd, a subsidiary of the stock listed Aspiro group, today announced the receipt of a Letter of Intent from the Lotteries and Gaming Authority (LGA) of Malta, granting a Class 3 remote gaming license for its Next Poker Network.

"We are pleased to receive a LOI from the LGA" said Ola Akselberg, the CEO of Miles Ahead. "The process has been thorough, reflecting LGA's high level of standards, but our team has been able to complete the process in a very effective and professional manner."

The LGA is the regulatory body that is responsible for the governance of all gaming activities in Malta including remote gaming. Its mission is to competently regulate the various sectors of the lotteries and gaming industry that fall under the Authority by ensuring gaming is fair and transparent to the players, preventing crime, corruption and money laundering and by protecting minors and vulnerable players.

"The fact that we got our own license in Miles Ahead increases our possibilities of succeeding as a technology provider to the gaming industry. Miles Ahead already have commercial agreements in place, so we expect this to be a growing area within Aspiro" says Gunnar Sellæg CEO of Aspiro.

The first real-money service of Next Poker Network will be launched throughout Europe in the beginning of Q2. The service will be hosted, operated and managed through Miles Ahead's in-house gaming platform, PlayPort.

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Aspiro in Brief

Aspiro is the market leader in mobile entertainment in the Northern European region. Using Aspiro's services, users can watch TV, listen to music and play games on their mobile phones. Aspiro's subsidiary Rubberduck has a world leading mobile-TV solution. Aspiro is also one of the leading players in mobile marketing and mobile solutions in the Nordic countries. Services are delivered to companies such as Telenor, TeliaSonera, Tele2, 3, NRK, BBC and Fox Movies. Aspiro was incorporated in 1998 and is a small-cap company listed on the Nasdaq OMX Stock Exchange in Stockholm. In 2008, Aspiro's sales were SEK 426 m and the company has some 140 employees. The head office is in Sweden with local presence in Norway, Sweden, Finland, Denmark, Estonia, Latvia, Lithuania and the US.