



FlatFrog raises €12.5 million to accelerate the commercialisation of its optics-based multi-touch solutions

January 20, 2010.

Lund (Sweden), and Blackburn (UK). FlatFrog Laboratories AB, a developer and manufacturer of optics-based multi-touch kits and subsystems, today announces that it has raised €12.5 million (approximately US\$18 million) in new equity from international strategic and institutional investors.

This investment round was co-led by Invus, an international equity investor, and Promethean, a world leader in the rapidly growing global market for interactive learning technologies. The new investors join existing financial investor Sunstone Capital.

Proceeds from this new round of funding will be used to commercialize, FlatFrog's product line of large high-performance, multi-touch in-glass displays. These systems will initially target the education, gaming, hospitality and digital signage markets. At the same time, FlatFrog is accelerating the development of high-performance optics-based multi-touch kits and subsystems designed for smaller form-factor, high-volume consumer electronics products such as all-in-one computers, notebooks and tablet/slate devices.

FlatFrog is spearheading the development of scalable, cost-efficient, flat multi-touch solutions that will ignite the change of consumer devices into multi-touch and enable new applications in vertical markets such as education and gaming. We look forward to helping the company implement its strategy over the next years, says Wassim Sacre, Director with Invus S.A.S.

We are excited about Flatfrog's leading-edge, innovative technology and believe it has numerous applications in the education sector, including the potential development of interactive table products, which would enable students to work collaboratively. We believe our investment in Flatfrog and this strategic partnership further strengthens Promethean's leading global position in the interactive learning technology market. commented Jean-Yves Charlier, CEO of Promethean.

The fact that the company has been able to attract such quality investors and business partners is a testament to both the skills of the FlatFrog team and the potential of their technologies to transform a huge multi-touch market in rapid expansion. We are looking forward to working closely with Invus and Promethean as we bring our products to market, says Eric-Alan Rapp, Partner with Copenhagen-based venture fund Sunstone Capital.

We would like to extend our thanks to all our investors for their long-term commitment, said Christer Fåhræus, Executive Chairman and founder of FlatFrog. We will use this funding to keep fueling technology innovations in Hands-on computing, providing leading OEM brands with new product platforms and supporting ISVs to develop new applications.

GP Bullhound acted as the exclusive advisor to the Company in the transaction.

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ABOUT FLATFROG LABORATORIES AB

Co-founded in 2007 by optics expert Ola Wassvik and serial entrepreneur Christer Fåhræus, FlatFrog is revolutionizing the touch industry by providing the industry's first true multi-touch systems in a slim form factor. FlatFrog's optics-based multi-touch subsystems offer unparalleled performance specifications for displays ranging from 5" to 100". The company's OEM and integrator customers incorporate FlatFrog technology into such products as multi-touch tabletops, digital signage and whiteboards, point-of-sale, gaming and medical displays, and consumer electronics such as note-/ net-book computers, desktop monitors and multi-touch input pads. FlatFrog is a privately held company headquartered in Lund, Sweden, just across the bridge from the Copenhagen Airport. For more information, please visit www.flatfrog.com

ABOUT SUNSTONE CAPITAL

100% owned by its partners, Sunstone Capital is a Nordic-based early stage venture capital investor founded by an international team with more than 200 years of combined entrepreneurial, operational and financial experience. With over EUR 500 million in funds under management, Sunstone focuses on developing and expanding early-stage Technology and Life Science companies with strong potential to achieve global success in their markets. For more information, please visit www.sunstonecapital.com

ABOUT INVUS

Empowering owner-managers to transform their industries

Invus is an international long-term equity investor with offices in New York, Paris, London and Hong Kong. With more than \$4 bn of capital under management, Invus invests in a variety of equity transactions, including buyouts, long-term public equity investments, venture capital and expansion financings. Invus manages interests in a broad range of industries, including consumer goods and services, education, software, biotechnology, medical devices and renewable energies. The Invus team draws on its broad experience in partnering with management teams and boards to help formulate and execute strategies that maximize long-term value. For more information, please visit www.invus.com

ABOUT PROMETHEAN

Promethean – Lighting the flame of learning

Promethean's aim is to unlock the potential of human achievement in education and training at all ages around the world. It does so by creating, developing, supplying and supporting leading edge, interactive learning technology and by encouraging the growth of the world's largest online teacher community in this field. In these ways, Promethean is helping bring to life the promise of 21st century learning, improving engagement and results for learners and teachers alike.

The market for interactive learning technology is fast growing and global. In this market, Promethean is a world leader. Developed by teachers for teachers, Promethean's ActivClassroom brings together its interactive display systems (ActivBoard), its Learner Response Systems (ActiVote and ActivExpression), and its suite of specialised teaching software (ActivInspire). They change how teachers and classes engage and interact, how students learn and how they are monitored and assessed.

Beyond the classroom, Promethean provides comprehensive training and support and, with over 500,000 members, the rapidly growing Promethean Planet (www.PrometheanPlanet.com) is the world's largest online community for users of interactive learning technology, providing user-generated and premium content and is a forum for teachers to exchange ideas and experience.

Headquartered in the UK, with offices in nine countries, Promethean's technology is today helping educate over 12 million individuals in over 500,000 classrooms in some 100 countries.
www.PrometheanWorld.com.

ABOUT GP BULLHOUND

GP Bullhound is a leading investment banking firm providing advice on mergers & acquisitions and institutional capital-raising to established and emerging companies in Technology, Media and Clean Technology. The Company was founded in 1999 and has completed over 90 M&A and Private Placement transactions to-date. GP Bullhound is headquartered in London with offices in San Francisco. www.gpbullhound.com