VOLVO

AB Volvo

Press Information

Invitation to press and teleconference in Stockholm

AB Volvo hereby invites the media to a press conference on Friday, February 5 in conjunction with the release of the Volvo Group's full year report for 2009.

The press conference will begin at 10:00 a.m. CET and will be held at Polstjärnan in Stockholm, Sveavägen 77. Please note the location of the press conference.

The full year report is scheduled to be released at 7:30 a.m. on February 5. Participants at the press conference will include CEO Leif Johansson. For those who wish to participate and ask questions by telephone at the press conference, please call +46 8 506 269 30 (Sweden) about 10 minutes prior to the start. The press conference will be webcast on <u>www.volvogroup.com</u> and <u>www.volvokoncernen.se</u>.

Conference call for investors and analysts, 3:00 p.m. CET

To participate in the conference, call +46 8 506 269 04 (Sweden) or +1 8666 765 870 (US). The conference will also be webcast live on <u>www.volvogroup.com/investors</u> and <u>www.volvokoncernen.se/aktieagare</u>, where presentation material will be available for downloading and the teleconference will be available for replay.

January 22, 2010

Reporters who want more information, please contact: Pär Aronsson, Media Relations Volvo Group, +46 31 66 13 73 or +46 706 65 13 73

Visit http://www.thenewsmarket.com/volvogroup to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. In 2008 annual sales of the Volvo Group amounted to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm. For more information, please visit www.volvogroup.com or www.volvogroup.mobi if you are using your mobile phone.