

Aspiro increases its ownership in Lunarworks and will take an active role in helping to establish Lunarworks as a virtual operator

Aspiro increases its ownership in Lunarworks to SEK 8 Million giving Aspiro 12 % of the capital in Lunarworks. In addition, the increased ownership will generate revenues of SEK 4 million for Aspiro and a general framework agreement regarding the sale of mobile Internet services during 2001 and onwards.

Aspiro and Lunarworks have signed an agreement according to which Aspiro will assist Lunarworks to become a virtual operator ("service provider") in Europolitan's mobile network. Together with an investment of SEK 4 million, the agreement gives Aspiro an active role in the creation of the new virtual operator. Beside the investment in December 2000 Aspiro now has the ownership of approximately 12 % of Lunarworks.

In addition, Aspiro and Lunarworks have signed an agreement which will generate revenues of SEK 4 million for Aspiro during 2001. Aspiro and Lunarworks have also signed a general framework agreement in respect of sales of Aspiro's products and services during 2001 and onwards. According to the agreement, Aspiro shall deliver mobile Internet services to Lunarworks.

There are around ten players in Sweden today, including Lunarworks, that have announced their intention to use other operator's mobile networks. Lunarworks is owned by Lunarstorm, one of Sweden's biggest Internet communities. According to independent research institute, MediaMetrix, Lunarstorm is Sweden's largest Internet community. Lunarstorm's target audience, young people, are used to rapid changes in new technology and pick up on new services quickly. Consequently, mobile Internet services could shortly account for a significant part of the data traffic between Lunarstorm's members.

"With Aspiro's broad experience and range of mobile Internet services, we believe we will be able to make a valuable contribution to the establishment of Lunarworks as a virtual mobile operator for young people," says Lena Wittbjer, Aspiro's CEO. "Moreover, a successful creation would give Aspiro an added boost to its sales of mobile Internet services."

"Lunarstorm provides basic human needs: to see, be seen and communicate. Surveys conducted among our 650,000 members show that they have a very strong desire to see Lunarstorm merge with the mobile phone," says Kjell Sallén, CEO of Lunarworks. "With Aspiro's help we will be able to fulfill these needs quicker and create a flow of new and attractive services."

For more information, please contact:

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About Aspiro

Aspiro provides mobile Internet services, promoting life in motion, using cutting-edge knowledge and technologies. Aspiro offers operators, content providers and mobile organizations a wide range of solutions, from pre-packaged portal services to industry-specific solutions.

Founded in 1998, Aspiro is today an important player in the global mobile Internet market. 125 people currently work for the company, which has offices in Sweden, Luxembourg and USA. Aspiro's business concept, organization and operations are based on many years of experience gained in the mobile telecommunications and IT industries.

For further information about Aspiro, please visit www.aspiro.com

About Lunarstorm

Lunarstorm is Sweden's largest Internet community, chat and youth site. Just eight months after its launch, Lunarstorm already has more than a half million members, including 55 percent of the country's 15-18 year-olds. According to the independent research institute, MediaMetrix, Lunarstorm reached s 357,000 people in January. Since its launch, Lunarstorm has continually topped MediaMetrix' top-ten list of the most visited websites on the Internet. Lunarstorm's members log in more than seven million times each month and the site attracts over 3,000 new members each day.

For further information about Lunarstorm, please visit www.lunarstorm.com