

Billiant appoints new Chief Executive Officer

Anders Ericsson has been appointed new Chief Executive Officer at Billiant AB, the only IP billing company in Sweden with mobile focus

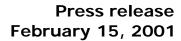
Anders Ericsson was, before he came to Billiant, Executive Vice President at Spray Network. In total Anders has 12 years of telecom and IT experience from, among others, Ericsson where he was responsible for business- and market units. Anders has extensive international experience with numerous assignments globally, the most recent as President for Ericsson in Bosnia.

- I am excited to work on a market where telecom and Internet are assembled in a period when lots are changing, especially within mobile Internet. I look forward to work with a business critical system that handles the business models and services of tomorrow, says Anders Ericsson.
- Focus will be to drive the European expansion that already has been started with an office in Spain. Next countries will be England and Germany, says Anders Ericsson.

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About Billiant AB

Billiant AB designs, develops, and markets leading edge billing software and services. The target customers are packet-based communication service providers, like Broadband Operators and Mobile Service Providers, as well as portals. Billiant has a very solid ownership backing. Main investors are WireEdge Ventures (www.wireedge.com) and Northzone Ventures (www.venture.no). Today Billiant employs approximately 30 people, and will during 2001 expand to around 70. Billiant is operating on the European market with headquarters in Stockholm, a design center in Gothenburg, a local sales office in Madrid, and is now aggressively expanding through establishing more offices in Europe.

For further information: www.billiant.com